



An Overview of Appropriations and Allotments

1.001

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Lesson Details



Learning Objectives:

An Overview of GFMS and the Appropriations and Allotments Module



Duration:

20 minutes



Pre-requisites:

None



Recommended:

None

Agenda



About GFMS



About Appropriations
and Allotments Module



Q&A



Agenda



About GFMIS

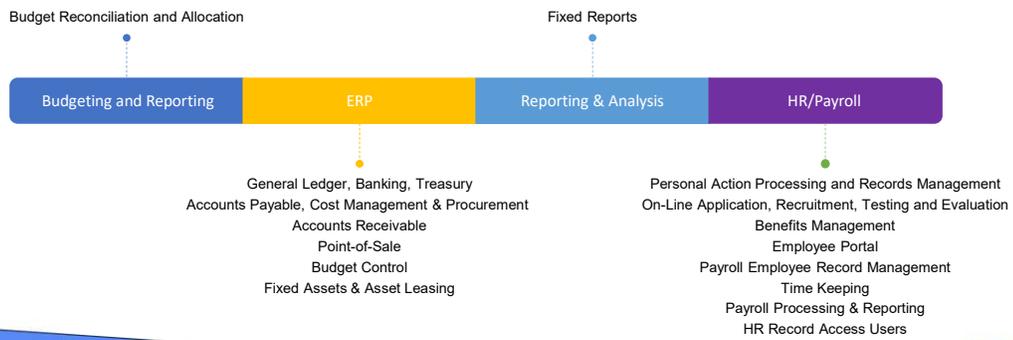


About Appropriations
and Allotments Module



Q&A

2023 - Phase 1



Budget Reconciliation and Allocation



- Provide capability for Agency, Central Budget and/or Department of Administration users to upload their legislative, approved budget for upcoming Budget Year
- Provide an Allocation module which supports breaking down the annual budget, by Division, Object and Fund type, across the 12 periods for the upcoming Budget Year
- Automatically transfer allotted budget financials into the General Ledger for the upcoming Budget Year to allow commitment control / budget tracking
- Allow for the entry of Revision adjustments (amendments) against the active, legislative approved Current Year budget by Division, Object and Fund Type
- Allow for ongoing updates to the monthly allocations by Division, Object and Fund type as the year continues

Budget Reconciliation and Allocation

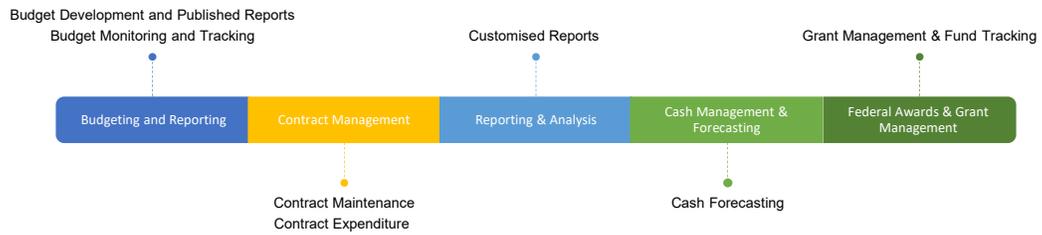


- Automatically transfer approved updates to monthly allocations to the General Ledger to update spending authority across remaining periods of the Current Year
- Provide basic reporting on current budget, by Division, Object and Fund Type, versus actuals in both period and year to date fashion
- Offers ability within a fund to report budget to actuals by division
- Provide reporting on projected fund balances, given actuals expenditure to date and remaining budget authority
- Allows for the rollover of encumbrances from Current Year into forward budget year.



2024 - Phase 2

- Subject to funding





2025 - Phase 3

- Subject to funding



Agenda



About GFMIS



**About Appropriations
and Allotments Module**



Q&A

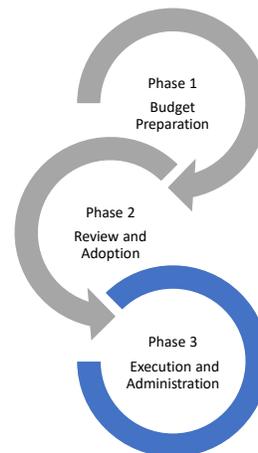
What is the Appropriations and Allotments Module



A state Budgeting system typically has three phases:

1. Preparation (Formulation)
2. Review and Adoption
3. Execution and Administration

The Appropriations and Allotments module is part of the Execution and Administration phase, in which the annual appropriations are allotted across the 12 periods of the upcoming Budget Year for reporting against Actual expenditure through the year.



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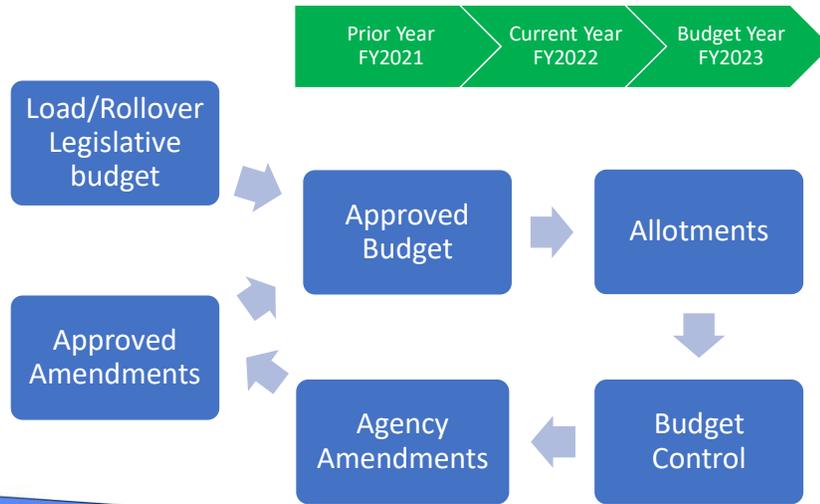
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Appropriations and Allotments



Agenda



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About Appropriations
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Q&A



Thank you for undertaking the lesson:
An Overview of the Appropriations and Allotments Module

Please complete the survey:



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